

What is Claimed:

- 1 1. A method of providing insurance for an intellectual property (IP)
2 asset, the method comprising the steps of:
 - 3 (a) identifying the IP asset for which insurance is desired;
 - 4 (b) identifying one or more risks associated with the IP asset;
 - 5 (c) identifying and gathering relevant risk data and financial data
6 related to the IP asset and the one or more risks;
 - 7 (d) computing a valuation for each risk;
 - 8 (e) computing a total risk value;
 - 9 (f) constructing an IP insurance policy for the asset related to at least
10 one of the risks identified in step (b), the policy comprising a scope of coverage
11 including a monetary coverage amount for a length of time in consideration for a
12 premium to be charged;
 - 13 (g) issuing or underwriting the IP insurance policy; and
 - 14 (h) collecting the premium.
- 1 2. The method of claim 1 further comprising, after issuing or
2 underwriting the insurance policy, syndicating the insurance policy.
- 1 3. The method of claim 1 further comprising the steps of:
 - 2 (i) receiving one or more claims related to the insurance policy; and
 - 3 (j) investigating said one or more claims.

1 4. The method of claim 3 further comprising after step (j), making a
2 payment related to the one or more claims.

3 5. The method of claim 1 further comprising conducting an
4 intellectual property audit of the IP asset, the audit comprising the steps of:

- 5 (a) identifying and classifying the intellectual property asset;
- 6 (b) inspecting documentation related to the intellectual property asset;
- 7 (c) determining validity of the intellectual property asset;
- 8 (d) identifying and verifying relevant financial data for the
9 intellectual property asset;
- 10 (e) identifying and verifying a proper tangible valuation formula for
11 the intellectual property asset;
- 12 (f) computing and verifying a tangible valuation for the intellectual
13 property asset using said formula;
- 14 (g) preparing an income statement reflecting revenue and expenses
15 associated with the intellectual property asset;
- 16 (h) preparing a balance sheet reflecting the intellectual property asset
17 and corresponding valuation; and
- 18 (i) issuing an opinion certifying that the intellectual property asset
19 and corresponding tangible value is fairly stated in accordance with generally accepted
20 accounting principles.